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Waialua Agricultural Co., Ltd.
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Waimea Sugar Mill Co.
Palani Sugar Co., Ltd.
Palani Iron Works of St. Louis.
Blake Steam Pump.
Weston's Centrifugals.
Rabcock & Wilcox Boilers.
Green's Fuel Economizer.
Marsh Steam Pump.
Maroon Navigation Co.
Planters' Line Shipping Co.

FENNEL ARRESTS WAIALUA CHINESE

Ab Chee, a well-known storekeeper of Waialua, this island, was arrested by License Inspector Fennell on four charges of selling liquor without a license. The inspector, assisted by Deputy Sheriff Cox and officers, made a raid on the store, and after searching for the illicit trade made the arrest on evidence of former transactions. After the arrest was made the proprietor of the shop set up a wall, claiming that he had been robbed by the police of a bag of coin containing \$112 which had been hidden in a trunk in an inner room. This is an old trick of the Chinese to cast discredit on the police. Ab Chee was released on furnishing bonds in the sum of \$150 in each case against him, and the matter will be heard in the Honolulu District Court.

ILLEGAL BOOZE ON GARDEN ISLE

LIHUE, Kauai, May 30.—There has been considerable complaint lately of the activity of the illicit wholesale liquor dealers in this and the neighboring district who apparently have had an easy time of it for a long time and have found themselves so undisturbed that they have thought it safe to increase their volume of trade to such an extent that on some steamer days they would import more booze than the licensed dealers combined. They got a jolt last week and it is to be hoped that the police will continue to jolt them.

Last Wednesday the police were informed that a barrel of wine had been landed at Kapaa, the cask being addressed to a Japanese by the name of Suyehiro. He is supposed to be a rice planter, but his whole plantation consists of two acres. The information was, however, to the effect that the booze was not to be found in Suyehiro's house but at a neighbor's. The cask was easily located in a carriage house, but the owner of the barn disclaimed being the owner of the wine, referring the police to Suyehiro. The latter was invited to explain how he came to have such a large amount of cheer and informed the police that he had imported it in order to give a little to his four or five friends. Besides he owned only half of the barrel, his son owned the other half. Pressed to introduce his son, he brought in a two-year-old tottling. The police seemed to doubt the statement relative to the half-barrel and invited Suyehiro to explain it to Judge Pooki the following Saturday. In leaving they took the wine along. When the affair came up in court, Suyehiro was found guilty of having wine for sale. The court suspended sentence and ordered the contents of the barrel destroyed.

On the same day the police were on the lookout for the owner of another barrel, addressed to Nawiliwili. Somehow or other it was not landed when the steamer arrived but was lugged around the coast until she returned again on Saturday. The cask was found to be addressed to Gome, but no such personality turned up to claim it. As Gome means "this man" it is probable that the owner would make it appear there were five owners to the contents so as to leave a considerable amount for each. The police took the liquor in custody until Gome should turn up, but as he is slow in making his appearance they are looking for him in the different camps.

The consignees of the liquor that comes in from Honolulu are never the same, new names are appearing all the time, but the real owner of the goods is one and the same all the time. In order to conceal his identity, the real importer gets the permission of a friend or an acquaintance to have the goods come in his name, or if he fails in obtaining the consent beforehand, simply has the goods sent in the name of somebody living in the neighborhood. The method has raised a lot of rows in several camps, as many of the honest laborers object to get into pillkiss with the police only to help a law breaking countryman.—The Garden Island.

A CERTAIN CURE FOR BOWEL COMPLAINT.

When attacked with diarrhoea or bowel complaint you want a medicine that acts quickly. The attack is always sudden, generally severe and with increasing pain. Chamberlain's Colic, Cholera and Diarrhoea Remedy has been known to fail in any case of colic, diarrhoea or summer complaint in children. For sale by Benson, Smith & Co., Ltd., Agents for the Hawaiian Islands.

AUTOS COLLIDE.

A collision between the autos of A. H. Afong and R. C. Stackable near the corner of King and Alapai yesterday afternoon about one o'clock put both machines out of commission. No one was injured, although what might have been a very serious accident was averted merely by good luck than good management.

Commercial News

By Charles L. Rhodes.

Two factors of prime importance in the financial history of the week have been the payment of the special Ewa dividend, and the fact that the tax payments for the period are now out of the way. The special Ewa dividend of 2 per cent, together with the regular monthly dividend of 1 per cent, payable at the same time, put into the hands of stockholders, and hence into the channels of trade, \$150,000 of the profits of that plantation from the present crop. The close of tax payments for the present period puts an end to the drain on current funds to go into the treasury, to be paid out only as public works and current expenses proceed. The total amount of this drain, as shown in detail in this column, has been \$1,039,115.82 in the five months, the very great bulk of it in April and May, and three-quarters of it in May, and in the first half of May at that. It is not merely the drain of the actual amount that affects conditions, but the necessity he banks are under of being prepared for the largest amount they may be called on for. This large sum of money has already begun to be paid out in payrolls and in public works, and is, therefore, going into the channels of trade.

THE STOCK EXCHANGE.

The transactions of the week on the stock exchange have been rather light and in no way notable, though the week closed on Friday with rather heavy trading in Ewa and Oahu, but especially in Hawaiian Commercial and Sugar and Paauhau, the two latter at top figures.

Whatever languor there was in the market was doubtless due in part, at any rate, to the somewhat lower level of sugar quotations which has prevailed for some time, relieved on Friday by a series of advances in one day.

TAX COLLECTIONS.

The following is a comparative statement of taxes deposited in the Treasury by divisions for the five months ending May 31, 1907 and 1908:

FIVE MONTHS ENDING MAY 31, 1907.

	1st Division, Oahu.	2d Division, Maui-Molokai, Hawaii.	3d Division, Lanai.	4th Division, Niihau.	Total.
January, 1907 ..	\$4,039.83	\$624.69	\$624.69	\$4,664.43	
February, 1907 ..	12,545.63	1,900.72	1,900.72	15,347.07	
March, 1907	14,117.18	18,410.93	18,410.93	42,939.04	
April, 1907	55,001.22	3,339.75	3,339.75	58,340.97	
May, 1907	423,648.80	125,100.57	125,100.57	548,849.94	
	\$509,353.66	\$149,181.97	\$149,181.97	\$807,717.57	

FIVE MONTHS ENDING MAY 31, 1908.

	1st Division, Oahu.	2d Division, Maui-Molokai, Hawaii.	3d Division, Lanai.	4th Division, Niihau.	Total.
January, 1908 ..	\$4,015.93	\$1,548.89	\$1,548.89	\$6,013.61	
February, 1908 ..	17,377.42	195.42	195.42	17,768.26	
March, 1908	31,068.46	28,379.62	28,379.62	87,827.70	
April, 1908	83,246.02	7,595.65	7,595.65	90,437.32	
May, 1908	413,060.82	124,279.48	124,279.48	561,619.78	
	\$548,768.59	\$161,990.06	\$161,990.06	\$872,748.71	

RECAPITULATION.

	January 1, 1907, to May 31, 1907.	January 1, 1908, to May 31, 1908.
First Division	\$509,353.66	\$548,768.59
Second Division	149,181.97	161,990.06
Third Division	149,181.97	161,990.06
Fourth Division	125,299.20	119,364.27
	\$970,029.30	\$1,039,115.82

Treasurer's Office, T. H., Honolulu, May 29, 1908.

INFLUENCE FELT ON REAL ESTATE.
For the first time since the finances and the trade of the islands began to feel the quickening influence of the combination of good crops and high prices, together with the largeness of Congress in the way of appropriations, has anyone been willing to say that real estate had felt the effect in any way. But a banker is authority for the statement that such effect is now beginning to be felt, both in business and residence property. And though he did not care to have it assumed that the effect went beyond the statement as he made it, that it was feeling the effect, he did not hesitate to make that statement. One or two deals of considerable importance in downtown real estate are all but completed, but the parties do not care to be more specific until all is closed.

HAWAIIAN COMMERCIAL.
Hawaiian Commercial has led all other stocks in the amount of money involved in the transactions of the month. Six hundred and thirty-five shares of it have changed hands, as reported to the Stock Exchange, the lowest price being \$99 a share and the highest \$96, with 150 shares changing hands on Friday at \$95. While there has been no official statement on the subject, on authority almost as good it may be stated that the dividend on this stock will be increased from 45 cents a share to 50 cents a share, beginning with July.

WAILUKU SUGAR COMPANY.
Wailuku Sugar Company has declared a dividend of one per cent, a month commencing June 1. Wailuku finished grinding this year's crop May 3, being the first of the plantations to finish, milling a crop of 10,124 tons. Wailuku has always been a steady and handsome dividend payer. That dividends for this year should only begin now is because of the great increase in acreage of the plantation made possible by the compromise of its difference overland and water with Hawaiian Commercial. This increase is such that next year's crop is expected to be 15,000 tons of sugar, practically doubling its tonnage, more than doubling this year's crop but the present. The cost of clearing, plowing, and planting this increased acreage, and cultivating it has required large sums of money, which otherwise the stockholders would have had in dividends, but which it is expected will return in larger measure beginning with next year.

WAILUKU'S WATER FIND.
But what is of quite as much importance, or more, in all probability, to Wailuku shareholders, as the action of the directors in declaring this dividend of one per cent a month is the development of water made lately in tunneling in the Waikapu valley. A source of water has been struck yielding by well measurement over 5,000,000 gallons of water a day. This is, too, in what has always been considered the dry section of the plantation and of the West Maui mountains. What this means to the plantation, those familiar with irrigation and water supplies well know.

RETIRED PLANTATION BONDS.
J. P. Cooke is authority for the statement that Hailu and Paia plantations will use a part at least of the unusual earnings of this year of good crops and high prices to retire a part of the bond issues of these enterprises. This

ACTIVITY IN BONDS.

There have been more transactions in bonds lately than there were in all the earlier part of the present Stock Exchange activity. During the month \$21,000 worth of bonds were reported sold to the Stock Exchange, and besides these there was an order of court secured authorizing Bruce Cartwright, as the trustee of the Queen Emma estate, to invest \$30,000 in Pacific Sugar Mill bonds.

The stock transactions of the week have been:

Monday—15 Hawaiian Sugar Co., 35.50.
Tuesday—265 Ooaka, 8; 20 McBryde, 4.25; 100 Waialua, 86; 30 Waialua, 85.50; 60 Ooaka, 8; 40 Haw. Pineapple Co., 24.75; 100 McBryde, 4; 160 Honokaa, 11.75.

Wednesday—10 Ooaka, 4.25; 5 Waialua, 84.
Thursday—200 Haw. Sugar Co., 35.50; 25 H. C. & S. Co., 94.50; 5 H. C. & S. Co., 95; 10 H. C. & S. Co., 95; 500 Paauhau, 19.25; 100, 25 Ooaka Sugar, 28.

DIVIDENDS.

The dividends payable May 25 were: C. Brewer & Co., 1 1/2%; Ewa (2 per cent special), 3%; Waianae, 2%; Haw. Electric, 1%; Olohu, 1%; Hon. B. & M. Co., 1%; L. I. S. N. Co., 1%; Kahuku, 1%; Haw. Ag. Co., 1%; Haw. Pineapple Co., 1%.

MAY TRANSACTIONS.

The stock and bond transactions of

SAVE YOUR SKIN

How to Preserve Purify and Beautify the Skin and Complexion.

To preserve, purify, and beautify the skin, and prevent pimples, blotches, blackheads, redness, roughness, yellow, oily, mothy skin, chapping, and many other forms of skin blemishes, no other skin or complexion soap is for a moment to be compared with CUTICURA SOAP, because no other soap reaches the cause, viz., the clogged, irritated, or inflamed condition of the Pores.

SAVE YOUR HAIR

How to Prevent Falling Hair Scalp Humours and Dandruff.

Cleanse the scalp and hair thoroughly with a warm shampoo of CUTICURA SOAP, rinse with warm water, dry carefully, and apply a light dressing of CUTICURA, purest of emollients, gently rubbed into the scalp. This simple, refreshing, and inexpensive treatment will clear the scalp and hair of crusts, scales, and dandruff, soothe irritated, itching surfaces, stimulate the hair follicles, supply the roots with energy and nourishment, and make the hair grow upon a sweet, wholesome, and healthy scalp, when all else fails.

SAVE YOUR HANDS

How to Make the Hands Soft and White in a Single Night.

Bathe and soak the hands on retiring in a strong, hot lather of CUTICURA SOAP. Dry thoroughly and anoint freely with CUTICURA Ointment, the great skin cure and purest of emollients. Wear during the night old, loose, dry gloves with the finger ends cut off. For red, rough, chapped hands, dry, fissured, itching, feverish palms, shapely nails, with painful finger ends, this one night treatment is simply wonderful and a blessing to all afflicted with sore, chapped, rough, or tender hands.

Cuticura Complete External and Internal Treatment for Every Humour, The Set
Consisting of CUTICURA SOAP, to cleanse the skin of eruptions and scales and soften the thickened cuticle. CUTICURA Ointment, to instantly allay itching, inflammation, and irritation, and soothe and heal all skin diseases. CUTICURA RESOLVENT, to cool and cleanse the blood. A SPECIAL SET is often sufficient to cure the most obstinate, disfiguring, and humiliating skin, scalp, and blood humours, with loss of hair, when all else fails. Sold throughout the world. Ask for: R. TOWSE & CO., Sydney, N. S. W., or African Depot: LEECH & LEE, Cape Town. "All about the Skin, Scalp, and Hair," post free. Price and Cure Book, Sole Price, Boston, U. S. A.

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Acts like a Charm to
DIARRHOEA, DYSENTERY, & CHOLERA.

Convincing Medical Testimony with each Bottle.

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Prices in England, 1/11, 2/6, 4/6.

The Most Valuable Remedy ever discovered.

Effectually cuts short all attacks of SPASMS, Checks and arrests those too often fatal diseases—

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Convincing Medical Testimony with each Bottle.

Sold in Bottles by all Chemists.

Prices in England, 1/11, 2/6, 4/6.

J. T. DAVENPORT, Ltd., London, S.E.

the month have been:

	High.	Low.
Ewa Plantation Co., 921.....	29	28
H. C. & S. Co., 635.....	96	90
Haw. Sugar Co., 275.....	35 1/2	34
Honokaa Sugar Co., 10.....	140	140
Honokaa Sugar Co., 1580.....	11 1/2	10 1/2
McBryde Sugar Co., 730.....	4 1/2	4
Oahu Sugar Co., 1448.....	23 1/2	23
Ooomea Sugar Co., 48.....	34	34
Ooaka Sug. Plan., Co., 525.....	3	7 1/2
Ooaka Sugar Co., 1576.....	4 1/2	4 1/2
Paauhau S. Plan. Co., 1700.....	19 1/2	18
Paia Plan. Co., 6.....	140	140
Pepeekeo Sugar Co., 10.....	140	140
Pioneer Mill Co., 40.....	135	135
Waialua, Ag., 610.....	87	84

MISCELLANEOUS.
L. I. S. N. Co., 16.....116 1/2
H. R. T. & L. Co., com., 5.....60
O. B. & L. Co., 175.....100
H. B. & M. Co., 174.....23 1/2
Haw. Pineapple Co., 360.....24 1/2

BONDS.
H. T. 4% fire claims, \$1000.....100
Cal. Beet Sugar and Ref. Co., 6%, \$1000.....100
O. B. & L. Co., 6%, \$1000.....99 1/2
Ooaka Sugar Co., 4%, \$1000.....91
Pac. Sug. Mill Co., 6%, \$1000.....100
Paia Plan. Co., 6%, \$1000.....100
Pioneer Mill Co., 6%, \$1000.....101
Waialua Ag. Co., 5%, \$1000.....94

SUGAR QUOTATIONS.
The quotation for 96-degree centrifugals has advanced during the week from 4.25 cents to 4.35 cents, the bulk of the advance coming on Friday, when there was an advance noted by cable to 4.35 and then another to 4.35. The market situation seems to be pretty well told in cablegrams to Alexander & Baldwin from their New York house.

On May 27 this was received: There was a sale of 96-degree centrifugals today (but does not affect the basis of Hawaiian sugars) at 4.35. Cuba for delivery at New York, June shipment by steamer. The Federal Sugar Refining Co. was the buyer. Market firm. Advance affected spot sugars at 1-16 advance. Beets, 11 1/2-1 3/4; firm; three months quoted at an advance of 1-1/2.

On May 23 this was received: There was a sale today that affects the basis of Hawaiian sugars at 4.35. Market firm. Next month's shipments from Cuba offered at one thirty-second advance. Beets 11 1/2, 3-4-4. Buyers at quotation.

A cable was received May 23 by the Henry Waterhouse Trust Company from E. Pollitz stating that sugar had sold in New York at 4.25 cents, a rise from 4.27 cents. Later the Sugar Factors Company received its regular cable report giving the quotation which forms the basis for Hawaiian sugar at 4.25 cents and an advance in beets from 11 1/2, 3-4-4, to 11 1/2, 6d.

MAIL ADVICES.
While there have been abundance of mail advices during the week, none of it is especially illuminating, as it is all concerning conditions before the drop from 4.42 cents. As to what caused the drop to 4.25 there is as yet no detailed information, though Smith & Schipper, under date of May 15, give what may be some sort of intimation. They say: "Our market has been dull, with more or less indifference being shown by both buyers and sellers. The reason for this can possibly be located in the decline of prices abroad, and the heavy receipts for the United States four ports. This placed refin-

ers in a position to stay out of the market, as their present wants were well covered. The decline abroad, which private advices tell us was due to speculative resales and stop loss limits, seems to have been checked and both yesterday's and today's cables show a steady improvement in the situation. This was quickly reflected here, and where yesterday morning it would probably have been easy to buy 100,000 to 150,000 bags Cubas for May shipment, on the basis of 3.00 cents cost and freight, today only 30,000 to 50,000 bags are obtainable at this figure, which is on the basis of the prevailing spot quotation of 4.35 duty paid for 96-degree centrifugals. It did look yesterday as though nearby sugar would sell at 1-16c, with the possibility of 1-3c decline, and there is still a small lot of sugar in port which may finally be sold at some concession, but certainly the tone this afternoon is better, and with the exception of nearby sugar, which holders do not care to store, there has at no time been pressure to sell. We have previously pointed out that our market from time to time will be governed almost entirely by the European situation, and fluctuations abroad will immediately be reflected here, so that now the improved tone of the European market encourages sellers of Cuban sugars to hold out for higher prices later on. And there seems to be no question that if they are willing to carry supplies until our refiners' necessities force them into the market, that at least current quotations can be maintained, and later on, when the demand improves, higher prices secured.

This seems to have been the genesis and history of the break in prices from 4.42 to 4.25, and it seems very likely that like conditions produced the still further break to 4.25. There seems to be no other way of accounting for it.

REDUCED BRITISH TARIFF.

The reduced tariff on sugar into the United Kingdom took effect May 15.

THE CUBAN CROP.

The estimates are narrowing down so that the Cuban crop is more and more definitely placed at 900,000 tons at the outside. The weather conditions continue less dry in many districts, although there are still a number where no rain has fallen.

From Europe the reports indicate slightly decreased sowings.

DIVIDENDS REPORT.

An examination of the stock exchange would show that the amount of dividends paid from corporations listed thereon amounts to over \$500,000 this month. The amount of "paid in capital" of these interest bearing corporations amounts to very nearly \$40,000,000. From this it is easily figured that the average dividend from the combined capitalization of the various listed corporations, amounts to 1-1/4 per cent, this month.

OOKALA IN DEMAND.

Ooaka has advanced during the week with sales at 8 1/2-1/4 in now bid and 9 asked. The statement given at the time it decided to go into liquidation appears to have been very conservative. Ooaka has had its rains and is reported to be